

SPECIAL MEETING FEBRUARY 9, 2012

The Marysville Exempted Village Board of Education met on the above date with the following members present: Jeffrey Mabee, Tracy Greer, Sue Devine, Doug Lassiter and Amy Powers.

CALL TO ORDER

President Jeffrey Mabee called the February 9, 2012 meeting to order at 6:00 p.m.

RESOLUTION TO APPROVE AN EMPLOYEE SEVERANCE PLAN

Mr. Lassiter moved, seconded by Mrs. Devine to approve the resolution for the District to provide staff with an employee severance plan that meets the operational and budgetary needs of the District. The Board of Education authorizes the Superintendent and his Designees to act on behalf of the Board of Education with respect to this Plan, and take any and all actions necessary or desirable to implement, maintain, and administer the Plan. **(Refer to 2011-12 Supplemental Minutes, Item #28, 02/09/12. Resolution #12-03.)**

RESOLUTION # 12-03

WHEREAS: The Board of Education, in order to reduce costs and at the same time maintain the highest possible educational standards, and

WHEREAS: If the proposed ESP – Employee Severance Plan™ which has been presented to the Board of Education is implemented, it can substantially increase retirements or resignations in a manner which reduces salary costs for the district, therefore

BE IT RESOLVED: That the proposed ESP – Employee Severance Plan™ is hereby adopted by the Marysville Exempted Village School District Board of Education on the condition that they include any revisions suggested by the Board's legal counsel. Further, that EPC - Educators Preferred Corporation be recognized as the Agent and Consultant of Record to implement the Plan as described in the Letter of Agreement between EPC and Marysville Exempted Village School District.

BE IT FURTHER RESOLVED: That the Superintendent and the Superintendent's designees have the authority to sign any documents relating to the severance plan, including any documents relating to the Group Administration Contract / Terminal Funding Agreement / Group Annuity.

BE IT FURTHER RESOLVED: That the Board of Education shall make employer contributions into 403(b) accounts for participants in the ESP – Employee Severance Plan™ meeting the eligibility requirements described in the Plan provided, however, that any such provider must be on the approved list of providers that is in effect at that time of the employee's retirement; and the Board shall continue to have authority to approve or disapprove any of the providers. Such contributions shall not cause any employee to exceed the contribution limits of Section 415(c) of the Internal Revenue Code as applicable to 403(b) plans. It is the intention of the Board of Education that this 403(b) Plan will conform with all federal and state statutory and regulatory requirements applicable to 403(b) plans, except that the program shall not be subject to the requirements of Title I of ERISA because as a governmental employer Marysville Exempted Village School District is exempted from such requirements.

The Board of Education authorizes the Superintendent and the Superintendent's Designees to act on behalf of the Board of Education with respect to this Plan, and take any and all actions necessary or desirable to implement, maintain, and administer the Plan.

Roll call: Lassiter, aye; Devine, aye; Mabee, aye; Greer, aye; Powers, aye. Motion passed 5-0

DISCUSSION OF ANY OTHER DISTRICT BUSINESS

- The Board discussed the parent surveys. They would like to know when the other surveys are going out.
- The Board discussed building visits and Mr. Mabee will contact Tim Kannally to set the visits up for February 15th from 9:00 a.m. – 11:00 a.m.
- The Board discussed information from Group Cares for the possible rental of a building in the summer of 2014. Information will be sent to Dr. Reimer.
- The Board discussed levy dates for the renewals. Dr. Reimer and Mrs. Ritter will be giving the Board more information at the next regular Board of Education meeting.

EXECUTIVE SESSION FOR EMPLOYMENT OF PERSONNEL

Mrs. Powers moved, seconded by Mr. Lassiter to enter into Executive Session at 6:40 p.m. for employment of personnel.

Roll call: Powers, aye; Lassiter, aye; Mabee, aye; Greer, aye; Devine, aye. Motion passed 5-0

The Board of Education returned from Executive Session after having discussed employment of personnel at 7:15 p.m.

ADJOURN

Mr. Mabee moved, seconded by Mr. Lassiter to adjourn at 7:19 p.m.

Roll call: Mabee, aye; Lassiter, aye; Greer, aye; Devine, aye; Powers, aye. Motion passed 5-0

These minutes are hereby approved this 23rd day of February, 2012.

Jeffrey Mabee, President

Cynthia J. Ritter, Treasurer/CFO