

REGULAR MEETING AUGUST 19, 2005

The Marysville Exempted Village Board of Education met on the above date with the following members present: Steve Ader, Michael Guthrie, and William Hayes. Members Roy Fraker and Jane McClain were absent.

ADOPT THE AGENDA

Mr. Guthrie moved seconded by Mr. Hayes to approve the agenda for the regular August 19, 2005 meeting as presented.

Roll call: Guthrie, aye; Hayes, aye; Ader, aye. Motion carried.

APPROVAL OF MINUTES

Mr. Hayes moved seconded by Mr. Ader to approve the minutes of the Regular July 15, 2005 meeting as presented.

Roll call: Hayes, aye; Ader, aye; Guthrie, aye. Motion carried.

TREASURER'S FINANCIAL REPORT

Mr. Hayes moved seconded by Mr. Guthrie to approve the following:

- July Expenditures
- July Financial Statements
- Audit/Finance Committee Report
- Records Committee Report (**Refer to 2005-06 Supplemental Minutes, Item #8, 8/19/05**)
- Resolution for Issuance of School Improvement Bonds (\$41,000,000) **Resolution #5-14(A) (Refer to 2005-06 Supplemental Minutes, Item #9, 8/19/05)**

The Board of Education of the Marysville Exempted Village School District, County of Union, Ohio, hereby certifies that the following were the officers and members of the board of education during the period proceedings were taken authorizing the issuance of not to exceed \$41,000,000 School Improvement Bonds:

PRESIDENT	<u>Roy R. Fraker</u>
VICE PRESIDENT	<u>Steven Ader</u>
MEMBER	<u>Michael Guthrie</u>
MEMBER	<u>William Hayes</u>
MEMBER	<u>Jane McClain</u>
TREASURER	<u>Dolores M. Cramer</u>

Treasurer

CERTIFICATE

The undersigned, treasurer of said board of education, hereby certifies that the following constitutes a true and complete transcript of all proceedings relating to the authorization and issuance of the above-identified obligations, and that all such proceedings were held in compliance with the law, including Section 121.22 of the Revised Code of Ohio.

Treasurer

The Board of Education of the Marysville Exempted Village School District, County of Union, Ohio, met in Regular session at 4:00 p.m., on the 19th day of August, 2005 at 1000 Edgewood Drive, Marysville, Ohio, with the following members present:

Steven Ader
Michael Guthrie
William Hayes

Mr. Hayes introduced the following resolution and moved its adoption:

MARYSVILLE EXEMPTED VILLAGE SCHOOL DISTRICT

RESOLUTION NO. 5-14(A)

A RESOLUTION PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED \$41,000,000 OF SCHOOL IMPROVEMENT BONDS

WHEREAS, pursuant to a resolution heretofore duly adopted by the Board of Education of the Marysville Exempted Village School District (hereinafter called the "Board of Education"), County of Union, Ohio, an election was held August 2, 2005, under the provisions of Section 133.18 of the Ohio Revised Code, upon the question of issuing bonds in the sum of \$66,000,000 for the purpose hereinafter stated and of levying a tax outside of the ten-mill limitation to pay the principal of and interest on such bonds, of which election due notice was given according to law and at which election more than a majority of the electors voting on said proposition voted in favor thereof; and

WHEREAS, the Treasurer of the Board of Education has estimated that the life of the improvements and assets to be acquired with the proceeds of the bonds hereinafter referred to is at least five (5) years, and certified that the maximum maturity of the bonds issued therefore is twenty-eight (28) years, and

WHEREAS, the Board of Education anticipates that the principal and interest on such bonds will be paid from the proceeds of such voted tax; and

WHEREAS, this Board of Education issued certificates of participation in the principal amount of \$41,425,000, dated March 15, 2005 to finance certain school construction, renovations and additions (the "Refunded Certificates").

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Marysville Exempted Village School District, County of Union, Ohio:

SECTION 1. That it is necessary to issue and sell bonds of the Board of Education in a principal sum not to exceed \$41,000,000 (the "Bonds") consisting of Current Interest Bonds as to which interest is payable on each Interest Payment Date (as defined herein) (the "Current Interest Bonds") and Capital Appreciation Bonds as to which interest is (a) compounded semiannually on the dates (each an "Interest Accretion Date") as established as such in the Bond Purchase Agreement (the "Bond Purchase Agreement") authorized in Section 5 hereof and (b) payable only at maturity (the "Capital Appreciation Bonds") in such respective principal amounts as shall be set forth in said Bond Purchase Agreement for the purpose of constructing and renovating school buildings, acquiring and installing equipment and furnishings, and land acquisition, together with all necessary appurtenances thereto, including capitalized interest and "financing costs" as defined in Section 133.01 of the Ohio Revised Code.

SECTION 2. That the Bonds shall be issued in an amount not to exceed \$41,000,000 for the purpose aforesaid. The Current Interest Bonds shall be dated such date stated in the Bond Purchase Agreement, numbered from R-1 upwards in order of issuance, of the denominations of \$5,000 or any integral multiple thereof. The Capital Appreciation Bonds, shall be dated the date of closing of the Bonds, shall be in the aggregate principal amount as set forth in the Bond Purchase Agreement and shall be numbered from CAB-1 upwards in order of issuance, of the denominations equal to the principal amounts that, when interest is accrued and compounded thereon from their respective dates on each Interest Accretion Date, will equal a \$5,000 Maturity Amount (which means, with respect to a Capital Appreciation Bond, the principal and interest due and payable at the stated maturity of this Capital Appreciation Bond) and any integral multiples thereof. Each Bond shall be of a single maturity, and shall bear interest such that the net interest cost for the Bonds does not exceed six per cent (6%) per annum with such interest rates indicated in the Bond Purchase Agreement, which the Treasurer is hereby authorized to sign. Interest shall be payable on the Current Interest Bonds semiannually on the first day of June and the first day of December of each year, commencing June 1, 2006 (the "Interest Payment Date"), or such other date stated in the Bond Purchase Agreement, until the principal sum is paid. The Bonds shall mature on December 1 in each year and in such amounts as designated in the Bond Purchase Agreement. Certain Current Interest Bonds may be subject to mandatory sinking fund redemption at a redemption price of 100% of the principal amount to be redeemed plus accrued interest as set forth in the Bond Purchase Agreement. The Capital Appreciation Bonds are not subject to mandatory sinking fund redemption. It is determined by the Board of Education that the issuance of the Bonds in one lot as provided herein is necessary and will be in the best interest of the Board of Education.

The total interest on each Capital Appreciation Bond as of any date shall be an amount equal to the difference between the Compound Accreted Amount of such Capital Appreciation Bond as of such date and the principal amount of such Capital Appreciation Bond. "Compound Accreted Amount" means with respect to any Capital Appreciation Bond, the principal amount thereof plus interest accrued and compounded on each Interest Accretion Date to the date of maturity or other date of determination, as set forth in the Exhibit to the Bond Purchase Agreement as of any Interest Accretion Date of the respective Capital Appreciation Bonds, and as determined in accordance with this section as of any other date.

The Compound Accreted Amount of the Capital Appreciation Bonds of each maturity as of each Interest Accretion Date shall be set forth in the Exhibit to the Bond Purchase Agreement. The Compound Accreted Amount of any Capital Appreciation Bond for each maturity as of any other date shall be (a) the Compound Accreted Amount for such Capital Appreciation Bond on the immediately preceding Interest Accretion Date plus (b) the product of (i) the difference between (A) the Compound Accreted Amount of that Capital Appreciation Bond on the immediately preceding Interest Accretion Date and (B) the Compound Accreted Amount of that Capital Appreciation Bond on the immediately succeeding Interest Accretion Date, times (ii) the ratio of (C) the number of days from the immediately preceding Interest Accretion Date to (but not including) the date of determination (determined on the basis of a 360-day year comprised of twelve 30-day months) to (D) the number of days from that immediately preceding Interest Accretion Date to (but not including) the immediately succeeding Interest Accretion Date (determined on the basis of a 360-day year comprised of twelve 30-day months); provided, however, that in determining the Compound Accreted Amount of a Capital Appreciation Bond as of a date prior to the first Interest Accretion Date, the closing date of the Bonds shall be deemed to be immediately preceding the Interest Accretion Date and the original principal amount of that Capital Appreciation Bond shall be deemed to be the Compound Accreted Amount on the closing date of the Bond issue.

The Current Interest Bonds maturing on December 1, 2016 and thereafter are subject to optional redemption, in whole or in part on any date in any order of maturity as determined by the District and by lot within a maturity, at the option of the Board of Education on or after December 1, 2015 as follows:

<u>Redemption Dates</u>	<u>Redemption Price</u>
December 1, 2015 and thereafter	100%

If fewer than all of the outstanding Current Interest Bonds of a single maturity are called for redemption, the selection of the Current Interest Bonds to be redeemed, or portions thereof in amount of \$5,000 or any integral multiple thereof, shall be made by lot by the Paying Agent and Registrar (as hereinafter defined) in any manner which the Paying Agent and Registrar may determine. In the case of a partial redemption of Current Interest Bonds when Bonds of denominations greater than \$5,000 are then outstanding, each \$5,000 unit of face value of principal thereof shall be treated as though it were a separate Current Interest Bond of the denomination of \$5,000. If one or more, but not all, of such \$5,000 units of face value represented by a Current Interest Bond are to be called for redemption, then upon notice of redemption of a \$5,000 unit or units, the

registered holder of that Bond shall surrender the Current Interest Bond to the Paying Agent and Registrar (a) for payment of the redemption price for the \$5,000 unit or units of face value called for redemption (including without limitation, the interest accrued to the date fixed for redemption and any premium), and (b) for issuance, without charge to the registered holder thereof, of a new Current Interest Bond or Bonds of the same series, of any authorized denomination or denominations in an aggregate principal amount equal to the unmatured and unredeemed portion of, and bearing interest at the same rate and maturing on the same date as, the Current Interest Bond surrendered.

The notice of call for redemption of Current Interest Bonds shall identify (i) by designation, letters, numbers or other distinguishing marks, the Current Interest Bonds or portions thereof to be redeemed, (ii) the redemption price to be paid, (iii) the date fixed for redemption, and (iv) the place or places where the amounts due upon redemption are payable. The notice shall be given by the Paying Agent and Registrar on behalf of the Board of Education by mailing a copy of the redemption notice by regular first class mail, at least 30 days prior to the date fixed for redemption, to the registered holder of each Current Interest Bond subject to redemption in whole or in part at such registered holder's address shown on the Bond registration records on the fifteenth day preceding that mailing. Failure to receive notice by mailing or any defect in that notice regarding any Current Interest Bond, however, shall not affect the validity of the proceedings for the redemption of any Current Interest Bond. Notice having been mailed in the manner provided above, the Current Interest Bonds and portions thereof called for redemption shall become due and payable on the redemption date and on such redemption date, interest on such Current Interest Bonds or portions thereof so called shall cease to accrue; and upon presentation and surrender of such Current Interest Bonds or portions thereof at the place or places specified in that notice, such Current Interest Bonds or portions thereof shall be paid at the redemption price, including interest accrued to the redemption date.

The Capital Appreciation Bonds shall not be subject to optional redemption prior to maturity.

Pending preparation of definitive Bonds, any Bonds may be initially delivered in temporary form exchangeable for definitive Bonds when such definitive Bonds are ready for delivery. The temporary Bonds may be printed, lithographed or typewritten and may contain such reference to any of the provisions of this ordinance as may be appropriate. Every temporary Bond shall be executed by the Paying Agent and Registrar upon the same conditions and in substantially the same manner as definitive Bonds. If the Paying Agent and Registrar delivers temporary Bonds, it shall execute and furnish definitive Bonds at the earliest practicable time, and thereupon, the temporary Bonds shall be surrendered for cancellation at the principal office of the Paying Agent and Registrar, and the Paying Agent and Registrar shall deliver in exchange for such temporary Bonds an equal aggregate principal amount of definitive Bonds. Until so exchanged, the temporary Bonds shall be entitled to the same benefits under this ordinance as definitive Bonds delivered pursuant hereto.

The Bonds shall be designated "School Improvement Bonds".

It is hereby determined by the Board of Education that the issuance of the Bonds provided herein, including without limitation, the redemption provisions set forth above, are in the best interests of the Board of Education.

SECTION 3. That the Bonds shall express upon their faces the purpose for which they are issued and that they are issued in pursuance of this Resolution. The Bonds shall be in fully registered form without coupons, and shall bear the signatures of the President and Treasurer of the Board of Education; provided that either or both of such signatures may be facsimiles. The Bonds shall bear the manual authenticating signature of an authorized representative of a bank or trust company determined by the Treasurer of the Board of Education without further action of the Board of Education to serve as the paying agent, registrar and transfer agent (the "Paying Agent and Registrar") for the Bonds. The principal amount of each Bond shall be payable at the principal office of the Paying Agent and the Registrar and interest thereon shall be made on each interest payment date to the person whose name appears on the record date (May 15 and November 15 for June 1 and December 1 interest, respectively) on the Bond registration records as the registered holder thereof, by check or draft mailed to such registered holder at such holder's address as it appears on such registration records.

The Bonds shall be transferable by the registered holder thereof in person or by his attorney duly authorized in writing at the principal office of the Paying Agent and Registrar upon presentation and surrender thereof to the Paying Agent and Registrar. The Board of Education and the Paying Agent and Registrar shall not be required to transfer any Bond during the 15-day period preceding any interest payment date or preceding any selection of Bonds to be redeemed, or after such Bond has been selected for partial or complete redemption, and no such transfer shall be effective until entered upon the registration records maintained by the Paying Agent and Registrar. Upon such transfer, a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount shall be issued to the transferee in exchange therefore.

The Board of Education and the Paying Agent and Registrar may deem and treat the registered holders of the Bonds as the absolute owners thereof for all purposes, and neither the Board of Education nor the Paying Agent and Registrar shall be affected by any notice to the contrary.

SECTION 4. That the Bonds shall be the full general obligations of the Board of Education and the full faith, credit, and revenue of the Board of Education are hereby irrevocably pledged for the prompt payment of the Bonds and the interest thereon, and for the purpose of providing the necessary funds to pay the interest on the Bonds promptly when and as the same falls due, and also to provide a fund sufficient to discharge the Bonds at maturity or upon mandatory sinking fund redemption, there shall be and is hereby levied on all the taxable property in this School District outside the limitations of Article XII, Section 2 of the Constitution of Ohio, in addition to all other taxes, a direct tax annually during the period the Bonds are to run in an amount sufficient to provide funds to pay interest upon the Bonds as and when the same falls due and also to provide a fund for the discharge of the principal of the Bonds at maturity or upon mandatory sinking fund redemption, which tax shall not be less than the interest and sinking fund tax required by Article XII, Section 11 of the Constitution of Ohio.

Said tax shall be and is hereby ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers, in the same manner and at the same time that taxes for general purposes for each of said years are certified, extended and collected. Said tax shall be placed before and in preference to all other items and for the full amount thereof. The funds derived from said tax levies hereby required shall be placed in a separate and distinct fund, which, together with all interest collected on the same, shall be irrevocably pledged for the payment of the interest on and the principal of the Bonds when and as the same shall fall due.

SECTION 5. That the Bonds shall be sold by the Treasurer of the Board of Education without further action of the Board of Education to Fifth Third Securities, Inc., Columbus, Ohio, as the original purchaser, such sale to be made at not less than par of the issue plus accrued interest to the date of delivery. The Treasurer of the Board of Education is hereby authorized to execute and deliver a Bond Purchase Agreement with the representative of the original purchasers of the Bonds in such form as such officer may approve, the execution thereof by such officer to be conclusive evidence of such authorization and approval. The proceeds from the sale of the Bonds, except as any premium and accrued interest received, shall be deposited in an appropriate fund and used for the purpose aforesaid and for no other purpose and for which purpose such proceeds are hereby appropriated. Any premium and accrued interest received from such sale shall be transferred to the bond retirement fund to be applied to the payment of the principal and interest of the Bonds in the manner provided by law.

SECTION 6. That there is hereby created an Escrow Fund (the "Escrow Fund") to be held by the bank designated as Escrow Trustee (the "Escrow Trustee") pursuant to an Escrow Agreement (the "Escrow Agreement") signed by the Treasurer and the Escrow Trustee. The Treasurer is hereby authorized to execute and deliver the Escrow Agreement with the Escrow Trustee for the refunding defeasance of the Refunded Certificates in such form as the Treasurer may approve, the execution thereof by the Treasurer to be conclusive of such authorization and approval. Proceeds of the Bonds (and other available funds of the District if determined to be so used) in the amount determined necessary shall be deposited in the Escrow Fund and invested in direct obligations of, or obligations guaranteed as to payment by, the United States to retire the Refunded Certificates identified in the Escrow Agreement pursuant to the terms of the Escrow Agreement. An independent public accounting firm or nationally recognized bond counsel shall be retained as verification agent to determine the sufficiency of the Escrow Fund deposit and interest earnings thereon for the payment of debt charges on the Refunded Certificates.

SECTION 7. That the President of this School District and the Treasurer of the Board of Education are each hereby separately authorized, alone or with others, to prepare and distribute to prospective purchasers of the Bonds and other interested parties, a preliminary official statement with respect to the Bonds on behalf of the Board of Education, which shall be in such form as such officials may approve, and which shall be deemed final for purposes of Securities and Exchange Commission Rule 15c2-12(b)(1) except for certain information excluded therefrom in accordance with such Rule. Such officers are hereby authorized to prepare, execute and deliver a final official statement with respect to the Bonds on behalf of the Board of Education, which shall be in such form as the officials signing the same may approve, and which shall be deemed to be final for purposes of Securities and Exchange Commission Rule 15c2-12(b)(3), their

execution thereof on behalf of the Board of Education to be conclusive evidence of such authorization and approval, and copies thereof are hereby authorized to be prepared and furnished to the purchaser of the Bonds for distribution to prospective purchasers of the Bonds and other interested persons.

SECTION 8. That this Board of Education hereby covenants that it will restrict the use of the proceeds of the Bonds hereby authorized in such manner and to such extent, if any, as may be necessary, after taking into account reasonable expectations at the time the debt is incurred, so that they will not constitute “arbitrage bonds” under

Sections 103(b)(2) and 148 of the Internal Revenue Code of 1986, as amended (the “Code”) and the regulations prescribed thereunder and will, to the extent possible, comply with all other applicable provisions of the Code and the regulations thereunder in order to retain the Federal income tax exemption for interest on the Bonds. The Treasurer of this Board of Education or any other officer having responsibility with respect to the issuance of the Bonds is authorized and directed to give an appropriate certificate on behalf of this Board of Education on the date of delivery of the Bonds for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances and reasonable expectations pertaining to the use of the proceeds thereof and the provisions of the Code and the regulations thereunder.

SECTION 9. That the Treasurer of the Board of Education is hereby authorized to execute and deliver an agreement with the Paying Agent and Registrar for its services as paying agent, registrar and transfer agent for the Bonds in such form as such officer may approve, the execution thereof by such officer to be conclusive evidence of such authorization and approval.

SECTION 10. That this Board of Education hereby covenants and agrees that it will execute, comply with and carry out all of the provisions of a continuing disclosure certificate dated the date of issuance and delivery of the Bonds (the “Continuing Disclosure Certificate”) in connection with the issuance of the Bonds. Failure to comply with any such provisions of the Continuing Disclosure Certificate shall not constitute a default on the Bonds; however, any holder of the Bonds may take such action as may be necessary and appropriate, including seeking specific performance, to cause this Board of Education to comply with its obligations under this section and the Continuing Disclosure Certificate.

SECTION 11. That the Treasurer of the Board of Education may apply for a municipal bond insurance policy with respect to the Bonds, and accept a commitment therefore, and any such actions heretofore taken are hereby approved, ratified and confirmed. The payment of the premium and expenses relating to such bond insurance from the proceeds of the Bonds is hereby authorized if the Treasurer of the Board of Education determines, with the assistance of the original purchaser, that the present value of the interest cost savings on the Bonds resulting from the insurance policy is less than the premium to be charged for such insurance policy, which determination shall be conclusive.

SECTION 12. That the Treasurer of the Board of Education may apply for municipal bond ratings on the Bonds

SECTION 13. That for purposes of this Resolution, the following terms shall have the following meanings:

“Book entry form” or “book entry system” means a form or system under which (i) the beneficial right to payment of principal of and interest on the Bonds may be transferred only through a book entry, and (ii) physical Bond certificates in fully registered form are issued only to the Depository or its nominee as registered owner, with the Bonds “immobilized” to the custody of the Depository, and the book entry maintained by others than the Board of Education or the Paying Agent and Registrar is the record that identifies the owners of beneficial interests in those Bonds and that principal and interest.

“Depository” means any securities depository that is a clearing agency under federal law operating and maintaining, together with its Participants or otherwise, a book entry system to record ownership of beneficial interests in Bonds or principal and interest, and to effect transfers of Bonds, in book entry form, and includes and means initially The Depository Trust Company (a limited purpose trust company), New York, New York.

“Participant” means any participant contracting with a Depository under a book entry system and includes security brokers and dealers, banks and trust companies, and clearing corporations.

All or any portion of the Bonds may be initially issued to a Depository for use in a book entry system, and the provisions of this Section shall apply to such Bonds, notwithstanding any other provision of this Resolution. If and as long as a book entry system is utilized with respect to any such Bonds: (i) there shall be such number of Bonds of each maturity as the Depository shall specify; (ii) those Bonds shall be registered in the name of the Depository or its nominee, as registered owner, and immobilized in the custody of the Depository; (iii) the beneficial owners of Bonds in book entry form shall have no right to receive Bonds in the form of physical securities or certificates; (iv) ownership of beneficial interests in any Bonds in book entry form shall be shown by book entry on the system maintained and operated by the Depository and its Participants, and transfers of the ownership of beneficial interests shall be made only by book entry by the Depository and its Participants; and (v) the Bonds as such shall not be transferable or exchangeable, except for transfer to another Depository or to another nominee of a Depository, without further action by the Board of Education. Debt service charges on Bonds in book entry form registered in the name of a Depository or its nominee shall be payable in the manner provided in the Board of Education’s agreement with the Depository to the Depository or its authorized representative (i) in the case of interest, on each interest payment date, and (ii) in all other cases, upon presentation and surrender of Bonds as provided in this Resolution.

The Paying Agent and Registrar may, with the approval of the Board of Education, enter into an agreement with the beneficial owner or registered owner of any Bond in the custody of a Depository providing for making all payments to that owner of principal and interest on that Bond or any portion thereof (other than any payment of the entire unpaid principal amount thereof) at a place and in a manner (including wire transfer of federal funds) other than as provided in this Resolution, without prior presentation or surrender of the Bond, upon any conditions which shall be satisfactory to the Paying Agent and Registrar and to the Board of Education. That payment in any event shall be made to the person who is the registered owner of that Bond on the date that principal is due, or, with respect to the payment of interest, as of the applicable date agreed upon as the case may be. The Paying Agent and Registrar shall furnish a copy of each of those agreements, certified to be correct by the Paying Agent and Registrar, to any other paying agents for Bonds and to the Board of Education. Any payment of principal or interest pursuant to such an agreement shall constitute payment thereof pursuant to, and for all purposes of, this Resolution.

The Treasurer of the Board of Education is authorized and directed to execute, acknowledge and deliver, in the name of and on behalf of the Board of Education, a letter agreement among the Board of Education, the Paying Agent and Registrar and The Depository Trust Company, as Depository, to be delivered in connection with the issuance of the Bonds to the Depository for use in a book entry system.

If any Depository determines not to continue to act as depository for the Bonds for use in a book entry system, the Board of Education and the Paying Agent and Registrar may attempt to establish a securities depository/book entry relationship with another qualified Depository under this Resolution. If the Board of Education and the Paying Agent and Registrar do not or are unable to do so, the Board of Education and the Paying Agent and Registrar, after the Paying Agent and Registrar has made provision for notification of the beneficial owners by the then Depository, shall permit withdrawal of the Bonds from the Depository and authenticate and deliver bond certificates in fully registered form to the assigns of the Depository or its nominee, all at the cost and expense (including costs of printing definitive Bonds), if the event is not the result of action or inaction by the Board of Education or the Paying Agent and Registrar, of those persons requesting such issuance.

SECTION 14. That, pursuant to Section 133.18(H) of the Ohio Revised Code, this Board of Education hereby requests that the amount of the voted property tax required to pay debt service charges on the Bonds in calendar year 2006 be included in the taxes levied for collection in 2006 by the Union County Auditor under Section 319.30 of the Ohio Revised Code.

SECTION 15. That the Treasurer of this Board of Education, as fiscal officer of this Board of Education, is hereby directed to forward a certified copy of this Resolution to the Union County Auditor.

SECTION 16. That it is hereby determined and recited that all acts, conditions and things necessary to be done precedent to and in the issuing of the Bonds in order to make the same legal, valid and binding obligations of this Board of Education have happened, been done and performed in regular and due form as required by law; and that no limitation of indebtedness or taxation, either statutory or constitutional, will have been exceeded in the issuance of said Bonds.

SECTION 17. That it is found and determined that all formal actions of this Board of Education concerning and relating to the adoption of this Resolution were taken in open meetings of this Board of Education, and that all deliberations of this Board of Education and of any of its committees that resulted in such formal action, were taken in meetings open to the public, in compliance with the law, including Section 121.22 of the Revised Code of Ohio.

Mr. Guthrie seconded the motion and the roll being called upon the question of adoption of the resolution, the vote resulted as follows:

AYE: 3
NAY: 0

ADOPTED this 19th day of August, 2005.

Treasurer

CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and correct copy of a resolution adopted at a meeting held on the 19th day of August, 2005, together with a true and correct extract from the minutes of said meeting to the extent pertinent to consideration and adoption of said resolution.

The undersigned further certifies that a true and correct copy of said resolution was filed with the county auditor of Union County, Ohio, on the 22nd day of August, 2005.

Treasurer

RECEIPT

The undersigned hereby acknowledges receipt this day of a certified copy of the foregoing resolution.

Auditor, Union County, Ohio

Dated: August 22nd 2005

Resolution for Issuance of School Improvement Bonds (\$25,000,000) **Resolution #5-14(B)** (Refer to 2005-06 Supplemental Minutes, Item #10, 8/19/05)

CERTIFICATE OF MEMBERSHIP

The undersigned, Treasurer of the Board of Education, of the Marysville Exempted Village School District, County of Union, Ohio, hereby certifies that the following were the officers and members of the Board of Education during the period proceedings were taken authorizing the issuance of not to exceed \$25,000,000 School Improvement Bond Anticipation Notes:

PRESIDENT	<u>Roy R. Fraker</u>
VICE PRESIDENT	<u>Steven Ader</u>
MEMBER	<u>Michael Guthrie</u>
MEMBER	<u>William Hayes</u>
MEMBER	<u>Jane McClain</u>
TREASURER	<u>Dolores M. Cramer</u>

Treasurer

CERTIFICATE

The undersigned, Treasurer of said Board of Education, hereby certifies that the following constitutes a true and complete transcript of the proceedings authorizing the issuance of the above-identified obligations.

Treasurer

The Board of Education of the Marysville Exempted Village School District, County of Union, Ohio, met in Regular session at 4:00 p.m. on the 19th day of August, 2005, at 1000 Edgewood Drive, Marysville, Ohio with the following members present:

Steven Ader
Michael Guthrie
William Hayes

Mr. Hayes introduced the following resolution and moved its adoption:

MARYSVILLE EXEMPTED VILLAGE SCHOOL DISTRICT

RESOLUTION NO. 5-14(B)

RESOLUTION AUTHORIZING ISSUANCE OF NOT TO
EXCEED \$25,000,000 OF BOND ANTICIPATION NOTES
AFTER SUBMISSION TO ELECTOORS

WHEREAS, pursuant to a resolution heretofore duly adopted by this board of education, an election was held on the 2nd day of August, 2005 upon the question of issuing bonds in the sum of \$66,000,000 for the permanent improvements hereinafter described and of levying a tax outside of the ten-mill limitation to pay the principal of and interest on such bonds, of which election due notice was given according to law and at which election more than a majority of the electors voting on said proposition voted in favor thereof, and this board of education deems it advisable to issue notes in anticipation of the issuance of a portion of said bonds; and

WHEREAS, the fiscal officer of this school district has heretofore certified to this board of education the estimated life of the permanent improvement hereinafter described as exceeding five (5) years and has further certified the weighted average maximum maturity of said bonds as twenty-eight (28) years, pursuant to the Uniform Public Securities Law of the Ohio Revised Code; and

WHEREAS, bonds have been authorized in the principal amount not to exceed \$41,000,000; and

WHEREAS, pursuant to the Uniform Public Securities Law of the Ohio Revised Code, bond anticipation notes may be sold at not less than ninety-seven per cent of par and accrued interest thereon; and

WHEREAS, it is necessary to issue notes in the principal amount not to exceed \$25,000,000 in anticipation of the issuance of the remainder of the voter-approved bonds.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Marysville Exempted Village School District, County of Union, Ohio:

SECTION 1. That it is necessary to issue bonds of this board of education in the principal sum not to exceed \$25,000,000 for the purpose of paying a portion of the cost of constructing and renovating school buildings, acquiring and installing equipment and furnishings, and land acquisition, together with all necessary appurtenances thereto.

SECTION 2. That bonds of this board of education shall be issued in said principal sum not to exceed \$25,000,000 for the above-described permanent improvement under authority of the general laws of the State of Ohio, particularly the Uniform Public Securities Law of the Ohio Revised Code. Said bonds shall be dated approximately September 1, 2006, shall bear interest at the rate now estimated at four and seven-eighths per centum (4.875%) per annum, and shall mature in substantially equal semiannual or annual installments over a period not exceeding twenty-eight (28) years after their issuance.

SECTION 3. That notes of this board of education shall be issued in anticipation of the issuance of said bonds in the principal sum not to exceed \$25,000,000, which does not exceed the amount of the bonds to be issued for the purpose aforesaid, under authority of the general laws of the State of Ohio, particularly the Uniform Public Securities Law of the Ohio Revised Code. Said notes shall be dated their date of issuance, shall bear interest at a rate not to exceed four per centum (4.00%) per annum, payable at maturity and shall mature on or before one year from their date of issuance, and shall be of such number and denomination as may be requested by the purchaser thereof, provided that the minimum denomination shall be \$5,000 for any note.

SECTION 4. That for purposes of this resolution, the following terms shall have the following meanings:

“Book entry form” or “book entry system” means a form or system under which (i) the beneficial right to payment of principal of and interest on the notes may be transferred only through a book entry, and (ii) physical note certificates in fully registered form are issued only to the Depository or its nominee as registered owner, with the notes “immobilized” to the custody of the Depository, and the book entry maintained by others than this board of education is the record that identifies the owners of beneficial interests in those notes and that principal and interest.

“Depository” means any securities depository that is a clearing agency under federal law operating and maintaining, together with its Participants or otherwise, a book entry system to record ownership of beneficial interests in notes or principal and interest, and to effect transfers of notes, in book entry form, and includes and means initially The Depository Trust Company (a limited purpose trust company), New York, New York.

“Participant” means any participant contracting with a Depository under a book entry system and includes security brokers and dealers, banks and trust companies, and clearing corporations.

“Resolution” means this resolution.

All or any portion of the notes may be initially issued to a Depository for use in a book entry system, and the provisions of this Section shall apply to such notes, notwithstanding any other provision of this Resolution. If and as long as a book entry system is utilized with respect to any of such notes: (i) there shall be a single note of each maturity; (ii) those notes shall be registered in the name of the Depository or its nominee, as registered owner, and immobilized in the custody of the Depository; (iii) the beneficial owners of notes in book entry form shall have no right to receive notes in the form of physical securities or certificates; (iv) ownership of beneficial interests in any notes in book entry form shall be shown by book entry on the system maintained and operated by the Depository and its Participants, and transfers of the ownership of beneficial interests shall be made only by book entry by the Depository and its Participants; and (v) the notes as such shall not be transferable or exchangeable, except for transfer to another Depository or to another nominee of a Depository, without further action by this board of education. Debt service charges on notes in book entry form registered in the name of a Depository or its nominee shall be payable in the manner provided in this board of

education's agreement with the Depository to the Depository or its authorized representative (i) in the case of interest, on each interest payment date, and (ii) in all other cases, upon presentation and surrender of notes as provided in this Resolution.

The paying agent and registrar (the "Paying Agent and Registrar") may, with the approval of this board of education, enter into an agreement with the beneficial owner or registered owner of any note in the custody of a Depository providing for making all payments to that owner of principal and interest on that note or any portion thereof (other than any payment of the entire unpaid principal amount thereof) at a place and in a manner (including wire transfer of federal funds) other than as provided in this Resolution, without prior presentation or surrender of the note, upon any conditions which shall be satisfactory to the Paying Agent and Registrar and to this board of education. That payment in any event shall be made to the person who is the registered owner of that note on the date that principal is due, or, with respect to the payment of interest, as of the applicable date agreed upon as the case may be. The Paying Agent and Registrar shall furnish a copy of each of those agreements, certified to be correct by the Paying Agent and Registrar, to any other paying agents for the notes and to this board of education. Any payment of principal or interest pursuant to such an agreement shall constitute payment thereof pursuant to, and for all purposes of, this Resolution.

The Treasurer is authorized and directed without further action of this board of education to execute, acknowledge and deliver, in the name of and on behalf of this board of education, a blanket letter agreement between this board of education and The Depository Trust Company, as Depository, to be delivered in connection with the issuance of the notes to the Depository for use in a book entry system, and to take all other actions the Treasurer deems appropriate in issuing the notes under a book entry system.

If any Depository determines not to continue to act as Depository for the notes for use in a book entry system, this board of education and the Paying Agent and Registrar may attempt to establish a securities depository/book entry relationship with another qualified Depository under this Resolution. If this board of education and the Paying Agent and Registrar do not or are unable to do so, this board of education and the Paying Agent and Registrar, after the Paying Agent and Registrar has made provision for notification of the beneficial owners by the then Depository, shall permit withdrawal of the notes from the Depository and authenticate and deliver note certificates in fully registered form to the assigns of the Depository or its nominee, all at the cost and expense (including costs of printing definitive notes), if the event is not the result of action or inaction by this board of education or the Paying Agent and Registrar, of those persons requesting such issuance.

SECTION 5. That said notes shall specify on their faces the purpose for which they are issued and that they are issued in pursuance of this resolution and under authority of the general laws of the State of Ohio, particularly the Uniform Public Securities Law of the Ohio Revised Code. They shall be signed by the president and treasurer of this board of education, shall be designated "School Improvement Bond Anticipation Notes" and shall be payable at the bank or trust company designated in the certificate of award referred to in Section 6 herein.

SECTION 6. That said notes shall be sold, at not less than ninety-seven per cent of par and accrued interest, to Fifth Third Securities, Inc., Columbus, Ohio, (the "Underwriter") in accordance with their offer to purchase. The Treasurer is hereby authorized to execute a certificate awarding the notes at the interest rate stated therein subject to the limitations stated herein. The proceeds from the sale of said notes, except the premium and accrued interest, shall be used for the purpose aforesaid and for no other purpose; and any premium or accrued interest shall be transferred to the bond retirement fund to be applied to the payment of the principal of and interest on said notes in the manner provided by law.

SECTION 7. That said notes shall be the full general obligations of this board of education and the full faith, credit and revenue of this board of education are hereby irrevocably pledged for the prompt payment of the principal and interest at maturity. The par value to be received from the sale of the bonds anticipated by said notes and any excess funds resulting from the issuance of said notes, shall, to the extent necessary, be used only for the retirement of said notes at maturity, together with interest thereon, and are hereby pledged for such purpose.

SECTION 8. That for the purposes of providing the necessary funds to pay the interest on and to retire said notes promptly when and as the same fall due, during the year or years while such notes run, there shall be levied on all taxable property in this school district in addition to all other taxes, a direct tax annually not less than that which would have been levied if bonds had been issued without the prior issue of said notes.

SECTION 9. That said tax shall be and is hereby ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers in the same manner and at the same time that taxes for general purposes for each of said years are certified, extended and collected. Said tax shall be placed before and in preference to all other items and for the full amount thereof. The funds derived from said tax levies hereby required shall be placed in a separate and distinct fund, which, together with all interest collected on the same, shall be irrevocably pledged for the payment of the interest on and principal of said notes, or the bonds in anticipation of which said notes are issued, when and as the same fall due.

SECTION 10. That this board of education, for and on behalf of the school district, hereby covenants that it will restrict the use of the proceeds of the notes hereby authorized in such manner and to such extent, if any, and take such other action as may be necessary, after taking into account reasonable expectations at the time the debt is incurred, so that they will not constitute obligations the interest on which is subject to federal income taxation or "arbitrage bonds" under Sections 103(b)(2) and 148 of the Internal Revenue Code of 1986, as amended (the "Code") and the regulations prescribed thereunder. The Treasurer or any other officer having responsibility with respect to the issuance of the notes is authorized and directed to give an appropriate certificate on behalf of the school district, on the date of delivery of the notes for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances and reasonable expectations pertaining to the use of the proceeds thereof and the provisions of said Sections 103(b)(2) and 148 and regulations thereunder.

SECTION 11. That the Treasurer of this board of education be and is hereby directed to forward a certified copy of this resolution to the county auditor, as required by law.

SECTION 12. That it is found and determined that all formal actions of this board of education concerning and relating to the adoption of this Resolution were adopted in an open meeting of this board of education, and that all deliberations of this board of education and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Mr. Guthrie seconded the motion and the roll being called upon the question of adoption of the resolution, the vote resulted as follows:

AYE: 3
NAY: 0

ADOPTED this 19th day of August, 2005

Treasurer

CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and correct copy of a resolution adopted on the 19th day of August, 2005, and a true and correct copy of excerpts from the minutes of the meeting at which said resolution was adopted, to the extent pertinent to consideration and adoption thereof.

The undersigned further certifies that a true and correct copy of said resolution was certified to the Union County Auditor on the 22nd day of August, 2005.

Treasurer

RECEIPT

The undersigned hereby acknowledges receipt on this date of a certified copy of the foregoing resolution.

County Auditor, County of Union, Ohio

Dated: August 22nd 2005

Roll call: Hayes, aye; Guthrie, aye; Ader, aye. Motion carried.

LEAVES OF ABSENCE

Mr. Guthrie moved seconded by Mr. Ader to approve unpaid leaves of absence.

Request (a): Approval of an unpaid leave of absence extending beyond her accumulated sick leave to Meggin Overbey, anticipated effective dates of November 10 through December 7, 2005.

Request (b): Approval of an unpaid leave of absence extending beyond her accumulated sick leave to Kim Allen, anticipated effective dates of February 20 through March 24, 2006.

Roll call: Guthrie, aye; Ader, aye; Hayes, aye. Motion carried.

STAFF RESIGNATIONS

Mr. Hayes moved seconded by Mr. Ader to accept staff resignations.

Request (a): Approval to accept the resignation of Judy Guthrie, as building aide, effective August 15, 2005.

Request (b): Approval to accept the resignation of Jacqueline Erwin, as cashier, effective August 22, 2005.

Request (c): Approval to accept the resignation of Phyllisa Jeffrey, as bus driver, effective July 29, 2005.

Request (d): Approval to accept the resignation of Joyce Frey, from the noon kindergarten bus route, effective August 11, 2005.

Roll call: Hayes, aye; Ader, aye; Guthrie, aye. Motion carried.

EMPLOYMENT OF DISTRICT STAFF

Mr. Guthrie moved seconded by Mr. Hayes to employ district staff. Employment is expressly conditioned upon receipt of the employee's BCI report and will be immediately terminated without resort to Ohio Revised Code Section 3319.16 should such report indicate a prohibited conviction.

Request (a): Approval to employ Eric Puffenberger, as teacher, under a one-year limited contract, effective August 18, 2005.

Request (b): Approval to employ Crystal Ropp, as special education aide, under a one-year limited contract, effective August 18, 2005.

Request (c): Approval to employ Sandy Spletter, as building aide, under a one-year limited contract, effective August 15, 2005.

- Request (d): Approval to employ Kathryn Wacker, as special education aide, under a one-year limited contract, effective August 18, 2005.
- Request (e): Approval to employ Sally Bowes, as interpreter, under a one-year limited contract, effective August 18, 2005.
- Request (f): Approval to employ Tamara Cox, as building aide, under a one-year limited contract, effective August 18, 2005.
- Request (g): Approval to employ Theresa Ravencraft, as special education aide, under a one-year limited contract, effective August 18, 2005.
- Request (h): Approval to employ as Ohio Reads Building Volunteer Coordinator Linda Schwyn under contract effective for the 2005-06 school year, pending grant funding.
- Request (i): Approval to employ as bus driver William McConaha, under a one-year limited contract, effective August 22, 2005.

Roll call: Guthrie, aye; Hayes, aye; Ader, aye. Motion carried.

CONTRACT ADJUSTMENTS

Mr. Hayes moved seconded by Mr. Guthrie to adjust the contract work-days for school psychologists Meredith Mundell, Tabatha Walls, and Kara Socha from 225 to 220 days effective with the 2005-06 school year.

Roll call: Hayes, aye; Guthrie, aye; Ader, aye. Motion carried.

EMPLOYMENT OF DISTRICT SUBSTITUTES/HOME INSTRUCTORS

Mr. Ader moved seconded by Mr. Hayes to employ district substitutes/home instructors for the 2005-06 school year, on a need basis. Employment is expressly conditioned upon receipt of the employee's BCI report and will be immediately terminated without resort to Ohio Revised Code Section 3319.16 should such report indicate a prohibited conviction.

<u>Certified:</u>	Sheri Baker	Michael Ball	Sara Bengé
	Melissa Botkin	Briann Boyd	Angela Brooks
	Monica Carmean	Becky Charles	Barb Cingle
	Barbara Demming	Steve Fannin	Kirsten Fisher
	Morgan Hallwachs	Olivia Harvey	Anna Johnson
	Srica Karsher	Katie Mabry	Heather Mitten
	Diana Payne	Amy Rabjohn	Sheila Sullivan-Passwaters
	Lindsay Reed	Carrie Reese	Linda Roberts
	M. Yolanda Russell	Ricki Schultz	Linda Schwyn
	Beverly Strange	Brad Taracuk	Sharon Thobe
	Shirley Tornberg	Kate Walters	Andrea Weaver
	Derick Alspach	Trina Soller	Kristine Wigglesworth

Home Instructor: Candy Parke Kim Allen Melissa Bailey Hughes
Josh Montgomery Kay Bishop Jyl Secrest
Jackie Underwood Stacy (Boster) Grandstaff

Classified: Ruby Anderson Duayne Barrett Barbara Demming
Stephanie Drake Krista Fannin Berry Frederick
Chris Hoehn Marsha Rausch Patrick Richardson
Katey Rowland Donna Sharp

Roll call: Ader, aye; Hayes, aye; Guthrie, aye. Motion carried.

SCHOOL MENTORS

Mr. Hayes moved seconded by Mr. Ader to make payment to district teachers for mentoring services to new Marysville Schools' teachers during the 2005-06 school year.

TIER I

Renee Bushong, Aaron Cook, Angie Loftus, Melissa Hughes, Lisa Coburn, Susan Jack, Christine Todd, Stephanie Williams, Linda Overly, Bill Keck, and Nan Streng.

TIER II

Carrie Foust, Katie Hritz, Lindsay Williamson, Darlene McChesney, Meg Hall, Candy Parke, John Carl, Jennifer Watts, Stacy (Boster) Grandstaff, and Pete Kain.

Roll call: Hayes, aye; Ader, aye; Guthrie, aye. Motion carried.

SUPPLEMENTAL CONTRACT RESIGNATIONS

Mr. Ader moved seconded by Mr. Guthrie to accept supplemental resignations.

Request (a): Approval to accept the supplemental contract resignation of Brian Ash, from his position as High School Show Choir Combo Director, effective with the 2005-06 school year.

Request (b): Approval to accept the supplemental contract resignation of Duane VanDuzen, from his position as Creekview Intermediate Technology Facilitator, effective with the 2005-06 school year.

Request (c): Approval to accept the supplemental contract resignation of Laurie Will, from her position as East Elementary Science Department Chair, effective with the 2005-06 school year.

Roll call: Ader, aye; Guthrie, aye; Hayes, aye. Motion carried.

Award Supplemental Contracts

Mr. Guthrie moved seconded by Mr. Ader to award supplemental contracts for the 2005-06 school year, on an as needed basis..

Outlined below are specific recommendations related to the employment of certificated and non-certificated individuals in supplemental positions. Each recommendation is being made in accordance with Section 3315.53 of the Ohio Revised Code and Chapter 3301-27 of the Ohio Administrative Code.

Employment is expressly conditioned upon receipt of the employee's BCI report and will be immediately terminated without resort to Ohio Revised Code Section 3319.16 should such report indicate a prohibited conviction. Employment is also contingent upon completion of CPR training and Sports Medicine as required by the State of Ohio.

<u>Staff</u>	<u>Position</u>
Cathy Alder	East K-4 Science Chair
Karen Rogers	Creekview Drama Club
Tonya Stevens	Creekview Student Council
Christina Fleming	Creekview Newsletter
Brooke Yoder	MS Asst. Football Cheerleading
Mike Robertson	HS Choir Combo Director
Ed Starling	HS Baseball Head Coach (1/2)
John Carder	HS Asst. Baseball
Kevin Brandfass	HS Asst. Baseball
Brock Walden	Freshman Baseball
Brock Walden	HS Asst. Boys' Basketball
Chris Shirer	HS Softball Head Coach
Dale Corbin	HS Asst. Softball
Jim Lockwood	HS Asst. Softball
Jessica Knox	Freshman Softball
Jason Wirth	HS Boys' Tennis Head Coach
John Merriman	HS Asst. Boys' Tennis
Christian Barnett	HS Boys' Track Head Coach
Kevin Rees	HS Asst. Boys' Track
Chris Terzis	HS Asst. Boys' Track
Jim Gannon	HS Girls' Track Head Coach
Lisa Coburn	HS Asst. Girls' Track (1/2)
Tom Borawski	HS Asst. Girls' Track (1/2)
Matt Fockler	HS Asst. Football
Jason Adams	Faculty Manager (Fall - 1/2)
Jim Kaufman	Faculty Manager (Fall - 1/2)
Jim Kaufman	Faculty Manager (Winter)
Jim Kaufman	Faculty Manager (Spring)
Chris Hoehn	HS Baseball Head Coach (1/2)
Rodolfo Perez	HS Asst. Boys' Soccer (1/2)
Sarah Knox	HS Asst. Girls' Soccer
Angela Gibson Ross	Freshman Volleyball

Jill Huffman	Edge. Web Master
Elizabeth Claggett	Edge. Instructional Technology Facilitator
Sherri Mabee	MV Web Master
Mandy Carper	MS Volleyball
Randy Barker	MS Volleyball
Marg Tullis	MS Volleyball
Cathy Alder	MS Volleyball
Shawn Andrews	MS Head Football
Bob Sements	MS Head Football
Sonny Green	MS Asst. Football
Adam Kunkle	MS Asst. Football
Mike Mulholland	MS Asst. Football
Gary Murdock	MS Asst. Football
Eric Puffenberger	MS Asst. Football
Bruce Valentino	MS Asst. Football
Cheri Barker	MS Cross Country
Gordon Kunkler	MS Cross Country
Sue Wyman	MS Golf
Randall Goodwin	MS Golf
William Bradley	MS Golf
Dawn Burns	HS Web Master
Dawn Burns	HS Web Club Advisor
Dawn Burns	HS Building Technology Facilitator

Roll call: Guthrie, aye; Ader, aye; Hayes, aye. Motion carried.

DISTRICT VOLUNTEERS

Mr. Hayes moved seconded by Mr. Ader to recognize the following as volunteers for the 2005-06 school year. We recognize volunteers so they can be covered under our liability insurance.

Joe Altizer	MS Football
Scott Draughn	MS Football

Roll call: Hayes, aye; Ader, aye; Guthrie, aye. Motion carried.

2005-06 TUITION RATE

Mr. Hayes moved seconded by Mr. Guthrie to approve the Marysville Schools' 2005-06 tuition rate as determined by the Ohio Department of Education is \$5,805.90 per year (\$645.10 per month).

Roll call: Hayes, aye; Guthrie, aye; Ader, aye. Motion carried.

CONTRACTS FOR SPECIAL EDUCATION SERVICES

Mr. Guthrie moved seconded by Mr. Hayes to enter into special education services contracts for the 2005-06 school year.

Request (a): Approval of a contractual service agreement, for vision impaired services, with the Logan Educational Service Center, for 2005-06. **(Refer to 2005-06 Supplemental Minutes, Item #11, 8/19/05)**

Request (b): Approval of a contractual service agreement, for physical therapy services, with the Catherine L. Wright, PT, for 2005-06. **(Refer to 2005-06 Supplemental Minutes, Item #12, 8/19/05)**

Roll call: Guthrie, aye; Hayes, aye; Ader, aye. Motion carried.

SCHOOL TRANSPORTATION

Mr. Guthrie moved seconded by Mr. Hayes to make payment in lieu of transportation for children from their homes to out of district schools effective for the 2005-06 school year. It is our opinion that it is impractical to provide the required transportation. Thus, the following families are entitled to payment in lieu of transportation at the completion of the 2005-06 school year. Reimbursement may not exceed the average per pupil cost of transportation by all Board's of Education in the state during the preceding year.

Request (a): Approval to declare the required transportation of Keith and Frances Boggs by school conveyance impractical, with the understanding that their parent Mr. Robert Boggs, will be paid an amount not to exceed the state average cost to transport all students in the state during the preceding year. The transportation reimbursement for the 2005-06 school year will be made at the completion of the requested school year.

Request (b): Approval to declare the required transportation of Paige Warnock by school conveyance impractical, with the understanding that her parent Mrs. Debbie Warnock, will be paid an amount not to exceed the state average cost to transport all students in the state during the preceding year. The transportation reimbursement for the 2005-06 school year will be made at the completion of the requested school year.

Roll call: Guthrie, aye; Hayes, aye; Ader, aye. Motion carried.

DONATIONS

Mr. Guthrie moved seconded by Mr. Hayes to accept donations to the District.

Request (a): Approval to accept, with appreciation, the donation from John and Janice Freudenberg of a “Starr” baby grand piano valued at \$3,000 to the Marysville High School music program.

Request (b): Approval to accept, with appreciation, the donation of \$2,500 from Liberty Tech Systems, LLC to the Marysville School District.

Roll call: Guthrie, aye; Hayes, aye; Ader, aye. Motion carried.

MILL VALLEY ELEMENTARY

Mr. Guthrie moved seconded by Mr. Hayes to approve Mill Valley Elementary to conduct a Nestles’ candy sale fundraiser.

Roll call: Guthrie, aye; Hayes, aye; Ader, aye. Motion carried.

MARYSVILLE MIDDLE SCHOOL

Mr. Ader moved seconded by Mr. Guthrie to approve the 2005-06 Middle School Staff Handbook.

Roll call: Ader, aye; Guthrie, aye; Hayes, aye. Motion carried.

MARYSVILLE HIGH SCHOOL

Mr. Hayes moved seconded by Mr. Guthrie to approve the following high school student trips for the 2005-06 school year.

- a. Varsity and junior varsity baseball annual spring trip to Cocoa, FL in March/April, 2006.
- b. The FFA Parliamentary Procedure Team trip to Springfield, MS, from September 15-17, 2005, to compete in the Eastern States Exposition.
- c. The FFA delegation October 25-29, 2005, trip to the National FFA Convention in Louisville, KY.

Roll call: Hayes, aye; Guthrie, aye; Ader, aye. Motion carried.

EXECUTIVE SESSION

Mr. Guthrie moved seconded by Mr. Hayes to move into Executive Session to discuss personnel.

Roll call: Guthrie, aye; Hayes, aye; Ader, aye. Motion carried.

Executive Session began at 4:43 p.m. with the Board and Superintendent to discuss personnel.

The Board and Superintendent returned from Executive Session after having discussed personnel at 5:00 p.m.

ADJOURNMENT

Mr. Ader moved seconded by Mr. Hayes to adjourn at 5:00 p.m.

Roll call: Ader, aye; Hayes, aye; Guthrie, aye. Motion carried.