

SPECIAL MEETING NOVEMBER 1, 2012

The Marysville Exempted Village Board of Education met on the above date with the following members present: Jeffrey Mabee, Tracy Greer, Doug Lassiter and Amy Powers.

CALL TO ORDER

President Jeffrey Mabee called the November 1, 2012 meeting to order at 6:30 p.m.

RESOLUTION TO REQUEST THE OHIO DEPARTMENT OF EDUCATION AND THE OFFICE OF MANAGEMENT AND BUDGET TO APPROVE THE DISTRICT TO PARTICIPATE IN THE STATE AID INTERCEPT PROGRAM

Mrs. Greer moved, seconded by Mr. Lassiter to approve the resolution to request the Ohio Department of Education and the Office of Management and Budget to approve the District to participate in the State Aid Intercept Program (**Refer to 2012-13 Supplemental Minutes, Item #26, 10/18/12. Resolution #12-25.**)

RESOLUTION # 12-25

WHEREAS, pursuant to resolutions heretofore duly adopted by this board of education, it has been determined to currently refund approximately \$10,585,000 of the District's outstanding School Improvement Bonds Refunding Bonds dated as of March 1, 2002, issued in the original amount of \$13,334,973.95 and to advance refund approximately \$515,000 of the District's \$3,400,000 School Improvement Bonds (which were issued for one of the authorized purposes included in the District's \$40,747,984.30 Various Purpose Bonds) dated March 2, 2006, together, the "Obligations"; and

WHEREAS, this board of education wants to seek approval to participate in the State Aid Intercept Program to secure the payment of debt services charges on all or a portion of such Obligations.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Marysville Exempted Village School District, County of Union, Ohio:

SECTION 1. That this Board of Education hereby requests approval from the Ohio Department of Education (the "Department") and the Office of Budget and Management ("OBM") for participation in the program providing payment of debt service charges under Section 3317.18 of the Ohio Revised Code (commonly known as the State Aid Intercept Program).

SECTION 2. That this Board of Education requests the Department to approve, and enter into an agreement with the District, and the primary paying agent or fiscal agent for the District's proposed Obligations, providing for the withholding and deposit of funds otherwise due the District under Chapter 3317 of the Ohio Revised Code for the payment of debt service charges on all or a portion of the Obligations.

SECTION 3. That the Treasurer is hereby directed to deliver a certified copy of this resolution together with the necessary program information to the Department and to OBM.

SECTION 4. That it is found and determined that all formal actions of this Board of Education concerning and relating to the adoption of this Resolution were taken in open meetings of this Board of Education, and that all deliberations of this Board of Education and of any of its committees that resulted in such formal action, were taken in meetings open to the public, in compliance with the law.

SECTION 5. That this resolution shall take effect immediately upon its adoption.

Roll call: Greer, aye; Lassiter, aye; Powers, aye; Mabee. Motion passed 4-0

EXECUTIVE SESSION

Mrs. Powers moved, seconded by Mrs. Greer to enter into Executive Session at 6:35 p.m. to discuss personnel.

Roll call: Powers, aye; Greer, aye; Mabee, aye; Lassiter, aye. Motion passed 4-0

The Board of Education returned from Executive Session at 7:10 p.m.

ADJOURN

Mrs. Greer moved, seconded Mrs. Powers to adjourn at 7:11 p.m.

Roll call: Greer, aye; Powers, aye; Lassiter, aye; Mabee, aye. Motion passed 4-0